

State of Illinois
\$210,000,000 General Obligation Bonds, Taxable Series of April 2026A
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Loop Capital Markets	MBE	40.80%	\$ 252,759.50	
Morgan Stanley Co. LLC		25.32%	156,874.50	
J.P. Morgan Securities LLC		8.44%	52,291.50	
Mesirow Financial Inc.		8.44%	52,291.50	
Stifel, Nicolaus & Company, Inc.		8.55%	52,991.50	
Huntington Securities, Inc.		2.11%	13,072.88	
Mischler Financial Group, Inc.	MBE/DVBE	2.11%	13,072.88	
North South Capital LLC	WBE	2.11%	13,072.88	
Rice Financial Products Company	MBE	2.11%	13,072.88	
			<u>\$</u>	<u>619,500.00</u>
Underwriter's Counsel			\$ 17,500.00	
Dayloan			6,074.13	
CUSIP Fee			556.53	
DTC			170.63	
DAC Fee			87.50	
IPREO Fees			22,094.67	
Clearing Fee			61.25	
				<u>46,544.71</u>
Total Underwriting Expenses				<u>\$ 666,044.71</u>
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel		\$ 18,375.00	\$ 875.00	\$ 19,250.00
Co-Bond Counsel	MBE	7,875.00		7,875.00
				<u>\$ 27,125.00</u>
Municipal Advisor		21,000.00		21,000.00
				<u>21,000.00</u>
Rating Agencies		20,580.00		20,580.00
		20,790.00		20,790.00
		15,750.00		15,750.00
				<u>57,120.00</u>
Printing, shipping, etc.		996.29		996.29
		437.50		437.50
				<u>1,433.79</u>
Total Cost of Issuance Expenses				<u>\$ 106,678.79</u>
Total Expenses			\$ 3.6796	<u>\$ 772,723.50</u>
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	\$ 1,050,000.00
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Bond Insurance				
Total Expenses				<u>\$ 772,723.50</u>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	47.13%	\$ 291,978.13
	Bond / Disclosure Counsel	MBE/WBE	30.00%	8,137.50
	Municipal Advisor	MBE/WBE	0.00%	
	Printing, Roadshow	MBE/WBE	100.00%	996.29
				<u>\$ 301,111.92</u>
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	2.11%	13,072.88
				<u>\$ 13,072.88</u>

State of Illinois
\$75,000,000 General Obligation Bonds, Series of April 2025B
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Loop Capital Markets	MBE	43.54%	\$ 96,333.75	
Morgan Stanley Co. LLC		24.33%	53,823.75	
J.P. Morgan Securities LLC		8.03%	17,768.75	
Mesirow Financial Inc.		8.03%	17,774.58	
Stifel, Nicolaus & Company, Inc.		8.03%	17,774.58	
Huntington Securities, Inc.		2.01%	4,443.65	
Mischler Financial Group, Inc.	MBE/DVBE	2.01%	4,443.65	
North South Capital LLC	WBE	2.01%	4,443.65	
Rice Financial Products Company	MBE	2.01%	4,443.65	
			<u>\$</u>	<u>221,250.00</u>
Underwriter's Counsel			\$ 6,250.00	
Dayloan			2,169.33	
CUSIP Fee			198.76	
DTC			60.94	
DAC Fee			31.25	
IPREO Fees			7,890.95	
Clearing Fee			21.88	
				<u>16,623.11</u>
Total Underwriting Expenses				<u>\$ 237,873.11</u>
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel		\$6,562.50	\$ 312.50	\$ 6,875.00
Co-Bond Counsel	MBE	2,812.50		2,812.50
				<u>\$ 9,687.50</u>
Municipal Advisor		7,500.00		7,500.00
				<u>7,500.00</u>
Rating Agencies		7,350.00		7,350.00
		7,425.00		7,425.00
		5,625.00		5,625.00
				<u>20,400.00</u>
Printing, shipping, etc.		355.82		355.82
		156.25		156.25
				<u>512.07</u>
Total Cost of Issuance Expenses				<u>\$ 38,099.57</u>
Total Expenses			\$ 3,6796	<u>\$ 275,972.68</u>
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	\$ 375,000.00
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Bond Insurance				
Total Expenses				<u>\$ 275,972.68</u>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	49.57%	\$ 109,664.69
	Bond / Disclosure Counsel	MBE/WBE	30.00%	2,906.25
	Municipal Advisor	MBE/WBE	0.00%	
	Printing, Roadshow	MBE/WBE	100.00%	355.82
				<u>\$ 112,926.76</u>
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	2.01%	4,443.65
				<u>\$ 4,443.65</u>

State of Illinois
\$915,000,000 General Obligation Bonds, Series of April 2026C
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Loop Capital Markets	MBE	30.17%	\$ 934,858.90	
Morgan Stanley Co. LLC		30.16%	934,476.05	
J.P. Morgan Securities LLC		10.06%	311,706.50	
Mesirow Financial Inc.		9.87%	305,833.68	
Stifel, Nicolaus & Company, Inc.		9.87%	305,833.68	
Huntington Securities, Inc.		2.47%	76,458.42	
Mischler Financial Group, Inc.	MBE/DVBE	2.47%	76,458.42	
North South Capital LLC	WBE	2.47%	76,458.42	
Rice Financial Products Company	MBE	2.47%	76,458.42	
			<u>\$</u>	<u>3,098,542.50</u>
Underwriter's Counsel			\$ 76,250.00	
Dayloan			26,465.88	
CUSIP Fee			2,424.91	
DTC			743.43	
DAC Fee			381.25	
IPREO Fees			96,269.64	
Clearing Fee			266.87	
				<u>202,801.98</u>
Total Underwriting Expenses				<u>\$ 3,301,344.48</u>
		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Bond & Disclosure Counsel		\$ 80,062.50	\$ 3,812.50	\$ 83,875.00
Co-Bond Counsel	MBE	34,312.50		34,312.50
				<u>\$ 118,187.50</u>
Municipal Advisor		91,500.00		91,500.00
				<u>91,500.00</u>
Rating Agencies		89,670.00		89,670.00
		90,585.00		90,585.00
		68,625.00		68,625.00
				<u>248,880.00</u>
Printing, shipping, etc.		4,341.00		4,341.00
		1,906.25		1,906.25
				<u>6,247.25</u>
Total Cost of Issuance Expenses				<u>\$ 464,814.75</u>
Total Expenses			\$ 4.1160	<u>\$ 3,766,159.23</u>
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	\$ 4,575,000.00
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Bond Insurance				
Total Expenses				
				<u>\$ 3,766,159.23</u>
MBE/WBE FIRM SUBTOTALS	Underwriting Services	MBE/WBE	37.57%	\$ 1,164,234.16
	Bond / Disclosure Counsel	MBE/WBE	30.00%	34,312.50
	Municipal Advisor	MBE/WBE	0.00%	
	Printing, Roadshow	MBE/WBE	100.00%	4,341.00
				<u>\$ 38,653.50</u>
DVBE FIRM SUBTOTALS	Underwriting Services	DVBE	2.47%	76,458.42
				<u>\$ 76,458.42</u>

State of Illinois
\$1,200,000,000 General Obligation Bonds, Series of April 2026ABC
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Loop Capital Markets	MBE	32.59%	\$ 1,283,952.15	
Morgan Stanley Co. LLC		29.07%	1,145,174.30	
J.P. Morgan Securities LLC		9.69%	381,766.75	
Mesirow Financial Inc.		9.54%	375,899.77	
Stifel, Nicolaus & Company, Inc.		9.56%	376,599.77	
Huntington Securities, Inc.		2.39%	93,974.94	
Mischler Financial Group, Inc.	MBE/DVBE	2.39%	93,974.94	
North South Capital LLC	WBE	2.39%	93,974.94	
Rice Financial Products Company	MBE	2.39%	93,974.94	
			<u>\$</u>	<u>3,939,292.50</u>
Underwriter's Counsel				
Dayloan			\$ 100,000.00	
CUSIP Fee			34,709.34	
DTC			3,180.20	
DAC Fee			975.00	
IPREO Fees			500.00	
Clearing Fee			126,255.26	
			350.00	
				<u>265,969.80</u>
Total Underwriting Expenses				<u>\$ 4,205,262.30</u>
Bond & Disclosure Counsel				
Chapman and Cutler LLP		<u>Base Fee</u>	<u>Expenses</u>	<u>Total</u>
Co-Bond Counsel		\$ 105,000.00	\$ 5,000.00	\$ 110,000.00
Hardwick Law Firm LLC	MBE	45,000.00		45,000.00
				<u>\$ 155,000.00</u>
Municipal Advisor				<u>120,000.00</u>
PFM Financial Advisors LLC		120,000.00		120,000.00
				<u>120,000.00</u>
Rating Agencies				<u>326,400.00</u>
Moody's Investor Service		117,600.00		117,600.00
S&P Global Ratings		118,800.00		118,800.00
Fitch Ratings		90,000.00		90,000.00
				<u>326,400.00</u>
Printing, shipping, etc.				
ImageMaster	MBE	5,693.11		5,693.11
DAC		2,500.00		2,500.00
				<u>8,193.11</u>
Total Cost of Issuance Expenses				<u>\$ 609,593.11</u>
Total Expenses			\$ 4.0124	<u>\$ 4,814,855.41</u>
Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000)			\$ 5.00	\$ 6,000,000.00
Bond Insurance				
Total Expenses				<u>\$ 4,814,855.41</u>
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	39.75%	1,565,876.98	
Bond / Disclosure Counsel	MBE/WBE	30.00%	45,000.00	
Municipal Advisor	MBE/WBE	0.00%		
Printing, Roadshow	MBE/WBE	100.00%	5,693.11	
				<u>\$ 1,616,570.09</u>
DVBE FIRM SUBTOTALS				
Underwriting Services	DVBE	2.39%	93,974.94	
				<u>\$ 93,974.94</u>